



Transportation "Saves" Money – FUND IT!

We all intuitively know that good transportation saves money, but how can you quantify this fact. Fortunately, both the U.S. and Florida DOT's have already answered this important question for us.

According to U.S. DOT Secretary Norman Mineta, Florida's transportation industry employs 202,000 workers and accounts for an annual payroll of \$6 billion. Nationwide, transportation contributes more than \$1 trillion to the economy, 10 percent of the gross domestic product. (ASSOCIATED PRESS - Jan. 22, 2004)

A February 2003 study released by the Florida Department of Transportation stated that:

- "Investments made by the Florida Department of Transportation (FDOT) through the adopted work program will have a significant impact on Florida's economy.
- Business benefits over the next 25 years will result in an increase of \$44 billion in personal income for Florida residents and generate 88,000 new permanent jobs.
- Direct benefits for personal travel, including reduced travel time, vehicle operating costs, and accidents, are estimated to be \$74 billion.
- Together, these benefits yield \$5.50 for each dollar invested."

Simply put, time really does equal money and when we make the necessary improvements to our transportation system, we "literally" save time and money! That's why we at FBT will continue to focus on the positive role transportation plays in saving lives, time, money, and jobs through the new "**Transportation Saves...**" campaign. And why we need to FUND IT in the 2005 Legislative Session!

FBT – Your "Voice" for Transportation!

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