

# Transportation Investments for the Future

**Florida's infrastructure has not kept pace with growth.**

**Florida's strong economy has generated funds that will provide \$9.5 billion in project improvements over 12 years to help address the infrastructure backlog and future transportation needs throughout Florida.**

- General Revenue funding of \$1 billion
- Voter referendum in November 2005, for Bonds of \$6.8 billion over ten years (FY 07-08 to FY 16-17). Debt service paid from General Revenue not to exceed \$500 million annually.
- Interest earnings on cash provided from General Revenue and bond proceeds of \$1.7 billion.

## **Bridge Program (\$500 million)**

- Preservation of locally owned bridges and improvements to regionally significant bridges on the state highway system. Preservation funding for local bridges with the greatest need based on biennial engineering assessments.
- Off-system structurally deficient bridges with sufficiency rating of 35 or below, with average daily traffic of at least 500 vehicles. Special consideration to closed or posted bridges. Matching funds of up to 50 percent.
- Capacity improvements to functionally obsolete regionally significant bridge projects. Construct new regionally significant bridges critically needed to support planned and existing development.

## **Rural County Transportation Program (\$448 million)**

- Funding assistance to rural counties for improvements to county roads. Funds added to the existing Small County Outreach Program to improve local roads for counties under 150,000 in population.
- Funding of 75 percent of project cost to resurface, reconstruct or make capacity or safety improvements.
- Priority funding based on the physical condition of the roadway.

### **New Starts Transit Program (\$895 million)**

- Major new transit capital projects in metropolitan areas. Competitive program that requires dedicated local funding sources for major transit improvements proposed by local/regional areas.
- Patterned after the federal program by the same name. Program to provide 50 percent of the non-federal share. Projects would be funded 50 percent federal, 25 percent state and 25 percent local/regional.

### **Strategic Intermodal System Priorities (\$5.76 billion)**

- Strategic Intermodal System priorities for Florida's major highways, airports, ports and rail facilities (\$5.71 billion).
- Projects would be solicited and selected through cooperative process with MPOs, and other transportation partners through comprehensive public involvement.
- Address transportation backlogs in growing urban areas so communities can continue to prosper.
- Improve connections between our major cities and regions to enhance regional economies.
- Improved roadways that remove traffic from downtown to enhance livability.
- State Infrastructure Bank Loan Program revolves loan repayments to generate future loans (\$50 million)

### **Regionally Significant Priorities (\$1.9 billion)**

- Transportation Regional Incentive Program (\$1.73 billion). Focused on areas that form regional transportation areas and identify priorities for projects to improve regionally significant roads and other transportation facilities.
- Funding allocated to districts based on factor derived from equal parts of population and fuel tax collections for eligible counties in regional transportation areas.
- Matching funds of up to 50 percent.
- Regional Infrastructure Bank Loan Program (\$175 million). Revolving loan program for projects eligible under the Transportation Regional Incentive Program.