

# Investments in Motion

## Annual Impact to the Average Florida Driver

### MOTOR VEHICLE REGISTRATIONS

<u>Vehicle Weight</u>	<u>No. of Registrations</u>	<u>Weighted % of Registrations</u>	<u>Net Increase</u>	<u>Incremental Weighted Average</u>
Light Vehicles	2,161,487	21.97%	\$14.50	\$3.19
Med Vehicles	3,601,493	36.61%	\$22.50	\$8.24
Heavy Vehicles	<u>4,074,262</u>	<u>41.42%</u>	\$32.50	<u>\$13.46</u>
Total	9,837,242	100.00%		
<b>Weighted Average Annual Cost Adjustment</b>				<b>\$24.88</b>

### \$100 MOTOR VEHICLE IMPACT FEE

2008 Impact Fee	\$100			
Rate of car purchases statewide (every 8 yrs) (Titles Issued/Reg Vehicles)		12.4%		
<b>Weighted Average Annual Cost Adjustment</b>				<b>\$12.42</b>

### TITLE FEE

Title Fee Increase	\$26.00			
Rate of car purchases statewide (Titles Issued/Reg Vehicles)		12.4%		
<b>Weighted Average Annual Cost Adjustment</b>				<b><u>\$3.23</u></b>

**Average Annual Adjustment per Car Owner** **\$40.54**

\* US Census Bureau - Florida 3 Yr median income for 2001-2003 \$38,572

**Percent of Median Annual Income** **0.11%**